



SNS NETWORK TECHNOLOGY BERHAD
Registration No.: 201601002835 (1173761-W)
(Incorporated in Malaysia)

2023 EXTRAORDINARY GENERAL MEETING
7 JULY 2023

LIVE EGM QUESTIONS AND RESPONSES

Shareholder 1

Question:

- (1) All these allotments are solely for ESOS, right?
- (2) What is the holding period in this option?
- (3) The option price will be at fixed price or a range of price?
- (4) Any private placement to 3rd party in the next 2 years? As there is still IPO proceed balance as of 31 Jan 23 and Co. is profitable.

Reply:

- (1) Yes, the allotments are solely for ESOS.
- (2) The non-executive Directors must not sell, transfer or assign shares obtained through the exercise of ESOS Options offered to them under the Proposed ESOS within 1 year from the Offer Date of such ESOS Options.
- (3) Option price is at 5 days volume weighted average market price (5D-VWAMP) immediate preceding the offer date with a discount of not more than 10% to the 5D-VWAMP.
- (4) Currently there are no plans for Private Placement, however we will consider should the need arises.